



NFI Budget FY2017-18
Approved/Final Fund to Date
Board of Directors Meeting
October 2018 Porto, Portugal
FINANCE COMMITTEE FINAL REPORT

	<u>2017-2018</u>		<u>Over/Under Budget</u>
	<u>Approved Budget</u>	<u>Fund to Date</u>	
Starting Balance			
Unrestricted	41,436.55	43,359.05	1,922.50
Restricted	4,424.05	4,424.05	
<u>INCOME</u>			
ADVANCEMENT			
<u>Donors</u>			
Individual/Friends Donors	3,000.00	4,701.45	1,701.45
Family Foundations	50,000.00	50,000.00	0.00
Corporate Donors	20,000.00	10,000.00	-10,000.00
Grants	0.00	20,000.00	20,000.00
Donor Campaigns	2,000.00	3,885.00	1,885.00
In-Kind Contributions	3,000.00	363.66	-2,636.34
Total Donor Income	78,000.00	88,950.11	10,950.11
PROGRAM			
<u>Membership Income</u>			
Dues - Family member	500.00	250.00	-250.00
Dues - Professional	23,000.00	19,090.00	-3,910.00
Dues - Student	2,000.00	1,600.00	-400.00
Dues - Training Center	39,675.00	36,225.00	-3,450.00
Discounts on Member Dues	-500.00	-1,980.00	-1,480.00
Total Membership Income	64,675.00	55,185.00	-9,490.00
<u>NIDCAP Nursery Program</u>			
Application fee	19,500.00	0.00	-19,500.00
Site Visit Expenses	37,440.00	0.00	-37,440.00
Certification Renewal fee	1,000.00	500.00	-500.00
Total NNP Income	57,940.00	500.00	-57,440.00
<u>Education</u>			
Regional Conferences	36,750.00	0.00	-36,750.00
Trainers Meeting 1-day	0.00	7,989.35	7,989.35
Binder costs	1,000.00	487.44	-512.56
Total Education Income	37,750.00	8,476.79	-29,273.21
TOTAL INCOME	284,225.60	200,895.00	-83,330.60

		<u>2017-2018</u>		
		<u>Approved Budget</u>	<u>Fund to Date</u>	<u>Over/Under Budget</u>
	<u>EXPENSES</u>			
ADVANCEMENT				
	Board Development	2,500.00	500.00	-2,000.00
	Social Media	500.00	0.00	-500.00
	Media Production	5,000.00	4,213.50	-786.50
	Web Design update	2,500.00	0.00	-2,500.00
	Fund Raising	2,500.00	0.00	-2,500.00
	Total Advancement	13,000.00	4,713.50	-8,286.50
	Services Donated	3,000.00	363.66	-2,636.34
	Total Advancement (unrestricted funds)	3,000.00	363.66	-2,636.34
PROGRAM				
	<u>NIDCAP Nursery Program</u>			
	NNP Director fee	46,818.00	46,818.00	0.00
	NNP Director travel	3,500.00	2,950.43	-549.57
	Site Reviewer Fee	24,000.00	0.00	-24,000.00
	Site Visit Travel/lodging	13,440.00	0.00	-13,440.00
	Award	980.00	0.00	-980.00
	Total NNP Expenses	88,738.00	49,768.43	-38,969.57
	<u>Education</u>			
	Regional Conferences	17,850.00	500.00	-17,350.00
	Trainers Meeting Parent Support	5,000.00	1,226.60	-3,773.40
	Binder costs	1,000.00	706.91	-293.09
	Trainers Meeting - Prog support	5,000.00	0.00	-5,000.00
	Trainers Meeting - Site support	5,000.00	9,000.00	4,000.00
	Publications Design	3,200.00	1,593.75	-1,606.25
	DO Travel expenses	3,500.00	1,997.44	-1,502.56
	Training Database	2,500.00	0.00	-2,500.00
	Foundation Training Materials	15,000.00	0.00	-15,000.00
	Program Dissemination	800.00	559.50	-240.50
	Total Education Expenses	58,850.00	15,584.20	-43,265.80
ADMINISTRATION				
	NFI Executive Director Fin & Admin	57,487.50	57,487.50	0.00
	NFI Executive Director Fin & Admin Travel	3,500.00	1,820.38	-1,679.62
	Accounting Fees	6,250.00	6,250.00	0.00
	Legal Fees	4,000.00	1,534.76	-2,465.24
	Website/Database/Hosting	1,232.00	544.40	-687.60
	Insurance - Director & Officer	2,317.00	2,317.00	0.00
	Bank Charges	600.00	516.66	-83.34
	Paypal Fees	900.00	349.26	-550.74
	Printing	200.00	0.00	-200.00
	Postage/Shipping	1,500.00	216.15	-1,283.85
	Conference Video/Call Services	655.00	485.04	-169.96
	Computer hardware & software	500.00	1,267.02	767.02
	Office supplies	300.00	99.90	-200.10
	Business Expenses Annual 501 c 3 Report	85.00	107.00	22.00
	NFI Board Travel	10,000.00	2,310.51	-7,689.49
	NFI Board per diem	10,000.00	8,933.78	-1,066.22
	Misc	1,000.00	0.00	-1,000.00
	Total Administration Expenses	100,526.50	84,239.36	-16,287.14
TOTAL EXPENSES		264,114.50	154,669.15	-109,445.35



Summary
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TOTAL INCOME	284,225.60	200,895.00	-83,330.60
TOTAL EXPENSES	264,114.50	154,669.15	-109,445.35
NET INCOME	20,111.10	46,225.85 <small>(\$19,710.55 restricted)</small>	26,114.75