



Board of Directors Meeting
 Friday, October 20, 2017 Edmonton, Alberta, Canada

	<u>2016-2017</u> <u>Approved Budget</u>		<u>2016-2017</u> <u>Final Fund to Date</u>
Starting Balance	31,729.07	Unrestricted C/F	31,729.07
	10,523.88	Restricted C/F	10,523.88
Income			
ADVANCEMENT			
<u>Donors</u>			
Individuals/Friends Donors	3,000.00		5,970.00 Honor 1400, Other 4485 (16pp)
Family Foundations	50,000.00	BF Unrestricted	50,000.00
Corporate Donors	20,000.00	Sonicu (2500, Dr Brown 10k)	16,500.00 Sonicu 6500, Dr Browns 10k
Grants			
Donor Campaigns	2,000.00		
In-Kind Contributions	3,000.00	in and out	3,868.18 Misc non-reimb expenses
Total Donor Income	78,000.00		76,338.18
PROGRAM			
<u>Membership Income</u>			
Dues - Family member	500.00	10 est/\$50	350.00 7 Family Members
Dues - Professional	23,000.00	\$20K fy15-16	18,615.00 161 Prof Members
Dues - Student	2,000.00		1,600.00 40 Student Members
Dues - Training Center	34,500.00	20/\$1725	32,775.00 19 Training Ctrs
Discounts on Member Dues			-523.72 Discounts
Total Membership Income	60,000.00		52,816.28
<u>NIDCAP Nursery</u>			
<u>Assessment & Certification Program</u>			
Application fee	9,000.00	Pt II Rimini	
Site Visit Expenses	37,440.00	France&KSA 3day*3visitor*\$18,720/site	15,153.46 Valenciennes
Certification Renewal fee			1,000.00 WakeMed/Meir
Total NNACP Income	46,440.00		16,153.46
<u>Education</u>			
Regional Conferences	32,000.00	2 regionals @\$5000 net profit	35,268.39 Four 1-Day regionals
Trainers Meeting 1-day	0.00		
Binder costs	1,000.00		58.21
Total Education Income	33,000.00		35,326.60
TOTAL INCOME	259,692.95		222,887.47

		<u>2016-2017</u>	<u>2016-2017</u>
		<u>Approved Budget</u>	<u>Final Fund to Date</u>
Expenses			
ADVANCEMENT			
	Board Development		139.00 WPD press release
	Social Media		4,571.83
	Media Production	5,000.00 World Prematurity 2016; photography	
	Web Design update	2,500.00 enhanced content mgmt/search function	
	Fund Raising	3,023.88 Frances Anamosa 60hrs*40hrs/misc	1,389.00 Foundation Research
	Total Advancement (restricted funds)	10,523.88	6,099.83
	NFI Fin&Admin Director (FOAD) support	12,893.22	12,893.22
	Services Donated		3,868.18 in kind
	Total Advancement (unrestricted funds)	23,417.10	16,761.40
PROGRAM			
	<u>NIDCAP Nursery Assessment & Certification Program</u>		
	NNACP Director fee	46,818.00 NNACP Dir fee (\$46,818)	46,818.00
	NNACP Director travel	3,000.00 TM travel ~\$3000	3,369.53
	Site Reviewer Fee	24,000.00 (3-day-\$4k*3reviewers)Valenciennes&K'	12,000.00 Valenciennes
	Site Visit Travel/lodging	13,440.00 (For 3 visitors*1visit) Valenciennes & KS	3,115.02 Valenciennes
	Award	980.00 Valenciennes & Saudi Arabia	
	Total NNACP Expenses	88,238.00	65,302.55
	<u>Education</u>		
	Regional Conferences	22,000.00 2conf * \$11000/conf estimate	19,760.17 Four 1-Day regionals
	Trainers Meeting Parent Support	5,000.00	1,162.86
	Binder costs	1,000.00	199.96
	Trainers Meeting - Prog support	5,000.00	
	Trainers Meeting - Site support	5,000.00	5,000.00 Edmonton
	Publications Design	3,200.00 Catalano 2DOs	2,831.25
	DO Travel expenses	3,000.00 DO Sr. Ed to TM	
	Training Database	7,000.00 Planeteria Database Certification renew	5,500.00
	Foundation Training Materials	15,000.00	
	NFI Fin&Admin Director (FOAD) support	12,893.22	12,893.23
	Program Dissemination		740.10 K Smith to Gravens
	Total Education Expenses	79,093.22	48,087.57
ADMINISTRATION			
	NFI Fin&Admin Director (FOAD) support	12,893.22 Fin Ops & Admin Dir fee	12,893.22
	NFI Fin&Admin Director (FOAD) travel	3,000.00 FOAD travel	2,866.24 TM2016/17partial
	Accounting Fees	6,050.00 new Levinson rate	6,250.00
	Legal Fees	4,000.00 Nutter Intellectual Porperty trademarks	2,109.05
	Website/Database/Hosting	1,762.00 Hosting, google, domain, DB	544.40
	Insurance - Director & Officer	2,317.00 D&O Insurance	2,317.00
	Bank Charges	530.00 wire fees, currency exchange, supplies	443.84
	Paypal Fees	750.00	873.87
	Printing	200.00	
	Postage/Shipping	1,500.00 exhibit and awards	244.48
	Conferencing	780.00 \$65/mo conference call service	546.66
	Computer hardware & software	500.00	101.98
	Office supplies	300.00 misc supplies	233.22
	Business Expenses Annual 501 c 3 Report	85.00	85.00
	NFI Board Travel	10,000.00 TM 2016, Interim 2017(majority in-kind)	3,356.29 FY 2016-17
	NFI Board per diem	10,000.00 TM 2016, Interim 2017(majority in-kind)	7,176.78 FY 2016-17
	Misc		733.49 Achievement Awards; flowers
	Total Administration Expenses	54,667.22	40,775.52
TOTAL EXPENSES		245,415.54	177,026.87
NET INCOME		14,277.41	45,860.60 (4424.05 BFRF)